

Claims for Unemployment rise to 207,000, up 3.50%, Wall Street closes lower.

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The U.S. & European stock markets ended the session with losses as investors continued to increase their stock and asset rotation sales, focusing on paring down risk assets globally, taking most global markets down.

Another item that did not sit well in the U.S. was the unexpected increase in the initial weekly claims for unemployment which rose to 207,000 when a decrease to 195,000 was the consensus. We recommend that investors be vigilant of tomorrow's Labor Department nonfarm payrolls report, which is expected to gain north of 422,000 jobs, we shall soon see.

Key economic data:

- U.S. Initial Claims for Unemployment Insurance: rose to 207,000, up from 200,000 last week, increasing 3.50%.
- U.S. Durable Goods New Orders MoM: rose to 2.56%, compared to 0.14% last month.
- U.S. Nondefense Capital Goods Excluding Aircraft New Orders MoM is at -0.02%, compared to 0.80% last month
- Germany Consumer Price Index YoY is at 5.30%, compared to 5.20% last month.

Eurozone Summary for January 6:

- Stoxx 600 closed at 488.16, down 6.19 points or 1.25%.
- FTSE 100 closed at 7,450.37, down 66.50 or 0.88%.
- Dax Index closed at 16,052.03, down 219.72 points or 1.35%.

Wall Street summary for January 6:

- Dow Jones Industrial Average closed at 36,236.47, down 170.64 points or 0.47%.
- Standard & Poor's 500 closed at 4,696.05, down 4.53 or 0.10%.
- Nasdaq Composite Index closed at 15,080.86, down 19.31 points, or 0.13%.
- Birling Capital Puerto Rico Stock Index closed at 3,132.70, down 3.57 points, or 0.11%.
- The U.S. Treasury 10-year note closed at 1.73%.
- The U.S. Treasury 2-year note closed at 0.88%.



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Wall Street Close January 6, 2022



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